

05/26/04

Space Family Education, Inc.
Profit and Loss
 May 2003 through April 2004

| | May '03 - Apr '04 |
|-----------------------------------|-------------------|
| Income | |
| 4101 · Tuition | 916,386.21 |
| 4105 · CFC Revenue | 5,904.86 |
| 4116 · Membership Rev & Exp | 5,360.00 |
| 4150 · Interest Earned | 235.46 |
| 4160 · Coke Fund Rev & Exp | -1,494.03 |
| 4170 · Special Nutrition Program | 13,669.74 |
| 4501 · Donations | 775.00 |
| 4503 · Sales of Clothing | -1,093.50 |
| 4507 · Special Fundraising | 12,003.86 |
| 4509 · Special Activities | -108.00 |
| 4999 · Misc Income | 1,035.00 |
| Total Income | 952,674.60 |
| Expense | |
| 5101 · Salaries | |
| 5102 · Substitute Salaries | 59,591.65 |
| 5101 · Salaries - Other | 549,519.65 |
| Total 5101 · Salaries | 609,111.30 |
| 5103 · Employer Paid FICA | 45,113.47 |
| 5104 · Unemployment Taxes | 2,054.75 |
| 5105 · Medical Insurance | 107,957.78 |
| 5107 · Retirement Expense | 380.71 |
| 5108 · Dental Insurance | -978.56 |
| 5201 · Licensing & Accreditation | 314.00 |
| 5202 · Employee Development | 3,696.98 |
| 5203 · Teaching Materials | 4,441.59 |
| 5204 · Toys Expense | 3,657.67 |
| 5205 · Books | 326.53 |
| 5206 · Pets and Supplies | 371.16 |
| 5501 · Administrative Expense | 7,257.31 |
| 5502 · Board Discretionary Exp | 1,568.50 |
| 5503 · Kitchen Supplies | 53,652.62 |
| 5504 · Cleaning/Janitorial | 7,936.72 |
| 5505 · Grounds Maintenance | 5,439.54 |
| 5506 · General Maintenance | 190.55 |
| 5507 · Liability Insurance | 24,387.32 |
| 5508 · Bank Fees | 457.38 |
| 5509 · Depreciation Expense | 666.68 |
| 5512 · Playground Expense | 815.90 |
| 5513 · Accounting & Auditing Fee | 1,000.00 |
| 5517 · Special Activities Exp | 231.62 |
| 5519 · Parent Watch | 9,882.07 |
| 5520 · 401K Administrative Fees | 950.00 |
| 5530 · Conferences | 1,096.25 |
| 5535 · Transportation | 5,447.06 |
| 5536 · Field trips | 4,469.63 |
| 5537 · Carnival Parties Etc. | 4,954.78 |
| 5538 · Employees 401K Loan | -98.18 |
| 5539 · Enrichment - Spanish Music | 13,806.13 |
| 6560 · Payroll Cost | 3,284.30 |
| 6999 · Uncategorized Expenses | 79.00 |
| 7001 · Exchange Loan Purchases | 2,045.00 |
| Total Expense | 925,967.56 |
| Net Income | 26,707.04 |