

Space Family Education, Inc.
Balance Sheet
As of October 31, 2002

	<u>Oct 31, 02</u>
ASSETS	
Current Assets	
Checking/Savings	
1102 · Cash - Sterling Bank	16,559.76
1103 · Cash - Merrill Lynch	70,962.64
Total Checking/Savings	<u>87,522.40</u>
Total Current Assets	87,522.40
Fixed Assets	
1201 · Furniture & Fixtures	48,847.33
1202 · Toys	2,341.85
1204 · Interior Decorating	48.92
1205 · Playground Improvments	80,560.47
1206 · Kitchen Equipment	41,400.00
1207 · Parking Lot	60,000.00
1299 · Accumulated Deprectiation	-48,341.33
Total Fixed Assets	<u>184,857.24</u>
TOTAL ASSETS	<u>272,379.64</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2101 · Payroll Taxes Payable	281.76
2110 · Deposits Due Families	15,422.70
2115 · Accrued Salaries	4,384.97
2117 · Accrued Expenses	832.85
2118 · Accrued Vacation	8,266.61
Total Other Current Liabilities	<u>29,188.89</u>
Total Current Liabilities	29,188.89
Long Term Liabilities	
2120 · JSC Exchange Store Loan	54,650.00
Total Long Term Liabilities	<u>54,650.00</u>
Total Liabilities	83,838.89
Equity	
3000 · Equity	63,633.74
3900 · Retained Earnings	68,694.12
Net Income	56,212.89
Total Equity	<u>188,540.75</u>
TOTAL LIABILITIES & EQUITY	<u>272,379.64</u>