

11/17/99

Space Family Education, Inc.
Balance Sheet
As of October 31, 1999

	Oct 31, '99
ASSETS	
Current Assets	
Checking/Savings	
1102 · Cash - Sterling Bank	3,321.40
1103 · Cash - Merrill Lynch	43,809.42
Total Checking/Savings	47,130.82
Other Current Assets	
1115 · Prepaid Expenses	6,585.38
Total Other Current Assets	6,585.38
Total Current Assets	53,716.20
Fixed Assets	
1201 · Furniture & Fixtures	18,668.38
1202 · Toys	7,966.87
1204 · Interior Decorating	2,104.30
1205 · Playground Improvements	18,209.93
1299 · Accumulated Depreciation	-43,377.88
Total Fixed Assets	3,571.60
TOTAL ASSETS	57,287.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2101 · Payroll Taxes Payable	1,953.90
2110 · Deposits Due Families	8,695.00
2115 · Accrued Salaries	8,859.63
2117 · Accrued Expenses	832.85
2118 · Accrued Vacation	8,266.61
Total Other Current Liabilities	28,607.99
Total Current Liabilities	28,607.99
Total Liabilities	28,607.99
Equity	
3900 · Retained Earnings	-6,842.67
Net Income	5,303.86
3000 · Equity	30,218.62
Total Equity	28,679.81
TOTAL LIABILITIES & EQUITY	57,287.80