

02/22/01

Space Family Education, Inc.
Balance Sheet
As of January 31, 2001

	Jan 31, '01
ASSETS	
Current Assets	
Checking/Savings	
1102 · Cash - Sterling Bank	18,611.84
1103 · Cash - Merrill Lynch	17,417.96
Total Checking/Savings	36,029.80
Total Current Assets	36,029.80
Fixed Assets	
1201 · Furniture & Fixtures	70,867.75
1202 · Toys	9,268.47
1204 · Interior Decorating	4,263.50
1205 · Playground Improvements	98,714.53
1206 · Kitchen Equipment	41,400.00
1299 · Accumulated Depreciation	-45,711.26
Total Fixed Assets	178,802.99
TOTAL ASSETS	214,832.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2101 · Payroll Taxes Payable	1,953.90
2110 · Deposits Due Families	11,252.50
2115 · Accrued Salaries	5,710.63
2117 · Accrued Expenses	832.85
2118 · Accrued Vacation	8,266.61
Total Other Current Liabilities	28,016.49
Total Current Liabilities	28,016.49
Long Term Liabilities	
2120 · JSC Exchange Store Loan	91,204.00
Total Long Term Liabilities	91,204.00
Total Liabilities	119,220.49
Equity	
3900 · Retained Earnings	3,824.09
Net Income	28,154.97
3000 · Equity	63,633.24
Total Equity	95,612.30
TOTAL LIABILITIES & EQUITY	214,832.79